

€ TRAINING

Professional Diploma in standards, advanced
financial and accounting systems, financial
planning and budgeting

A group of four smiling professionals (two men and two women) in a meeting. They are wearing white shirts and are seated around a table. The background is blurred, suggesting an office or conference room setting. A large blue curved graphic element is overlaid on the top right and bottom right of the image.

7 - 11 October 2019
Geneva (Switzerland)



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REF: F2089 DATE: 7 - 11 October 2019 Venue: Geneva (Switzerland) - Fee: 4500 Euro

Course Objectives:

- International accounting standards play an important role in achieving transparent disclosure in financial statements and statements, encouraging inclusion in global markets and protecting them from financial calamities.
- The financial statements serve as performance reports for a financial period that provide the necessary information to indicate the success or failure of the company's management in achieving the objectives. It also highlights the difficulties and problems facing the company, but for the purpose of making rational decisions we need sophisticated methods to seek information. The best of these methods is to measure the proper financial and accounting performance. These methods include a balanced performance card as well as a better comparison method. It consists of a set of financial measures that refer to the work already done, along with a set of operational metrics that are indicators of the E financial future, leading to strategic financial performance of the institutions of measurement.
- Also, using the best method of comparison helps the management of the institution to learn practices within the organization and learn from the best practices of competitors and thus make changes for improvement and work to be better by defining the goals that must be pursued. This course seeks to apply the latest methods to measure and evaluate financial and accounting performance.

Course Content:

Introduction to International Accounting Standards:

- Introduction to International Accounting Standards.
- Objectives of the International Accounting Standards Committee.
- Relationship between international accounting standards and local systems.
- Advisory Bodies of the IASB.
- How to Set International Accounting Standards.
- List of international accounting standards issued so far.
- Basis for the classification of international accounting standards
- Changes and adjustments in standards to meet the current financial crisis
- Applications of International Accounting Standards.
- Examples and comprehensive process cases.

Preparation of Financial Statements in the Light of International Accounting Standards:

- The nature of the financial statements.
- How to prepare financial statements.
- International accounting standards governing the preparation of financial statements.
- The assumptions and policies governing the preparation of the financial statements.
- Methods of reading and interpreting the basic financial statements.
- Presentation of financial statements of some companies published in newspapers.

Preparation of cash flow statement:

- The objectives of the cash flow statement.
- Classification of cash flows.
- Cash flows from operating activities.
- Cash flows from investing activities.
- Cash flows from financing activities.
- Format and content of the cash flow statement.
- Steps to prepare the Statement of Cash Flows.
- Methods of Disclosure of Cash Flows.

Advanced Framework for Measuring Financial and Accounting Performance:

- Financial analysis and its relation to measurement and evaluation of financial performance.
- The importance and areas of financial analysis.
- Methods of financial analysis.
- Application of tools and methods of financial analysis.
- Horizontal analysis and general trend analysis.
- Vertical analysis and joint size analysis.
- Examples and practical situations.
- Financial analysis tools in financial ratios and indicators.
- Financial analysis of data in government budgets of ministries and government agencies.
- Various practical situations.

Financial analysis for forecasting future financial performance:

- Methods of detecting financial difficulties and predicting bankruptcy.
- Evaluation of the entity's ability to continue.
- Composite financial indicators for bankruptcy forecasting.
- Altman model to predict financial success or failure.
- DIBON model in financial analysis to forecast financial performance of enterprises.
- Practical situations to predict future financial performance.

Measurement and control of financial performance using the best method of comparison:

- benchmarking.
- The idea of ??comparison method is best.
- The importance of the Benchmarking method.
- Identify strengths and weaknesses within the company.
- Various application cases.

The role of budgets in measuring financial performance:

- Definition of the budget and its objectives.
- Uses of budgets.
- I am the budget.
- Principles of budget preparation.
- Considerations to be taken before preparing the budget.
- The role of forecasting in the preparation of the budget.
- Budget preparation stages.
- Budget as a planning tool.
- Budget as a control tool and financial performance assessment.

Financial planning strategies and models:

- The importance of planning.
- Types of planning.
- Planning relationship with company strategy.
- Concept and elements of strategic planning.
- Stages of strategic financial planning.
- Link planning and budgeting.
- Methods and models of financial forecasting.
- The role of the budget in the implementation of financial planning.

Balanced Scorecard as an Input to Measure Strategic Performance B.C.C

- what is a Balanced Scorecard.
- Balanced Axes of Performance.
- Financial Hub.
- Customer Hub.
- Learning and growth.
- Axis of internal processes.
- Stages of building the card.
- Stages of measuring the strategic performance of institutions.
- Practical cases and application models.

Asset Management and Assessment:

- Variables making asset purchase decisions.
- Aspects of asset management and preservation.
- Principles and methods of valuation of assets.
- Global asset valuation models and standards.
- Take decisions on depreciation, replacement and disposal of assets.
- Methods of asset replacement and disposal.
- Asset management and evaluation according to international standards.